

Overview

CAPSFUND SIGNATURE Fund

February 2023 Performance report

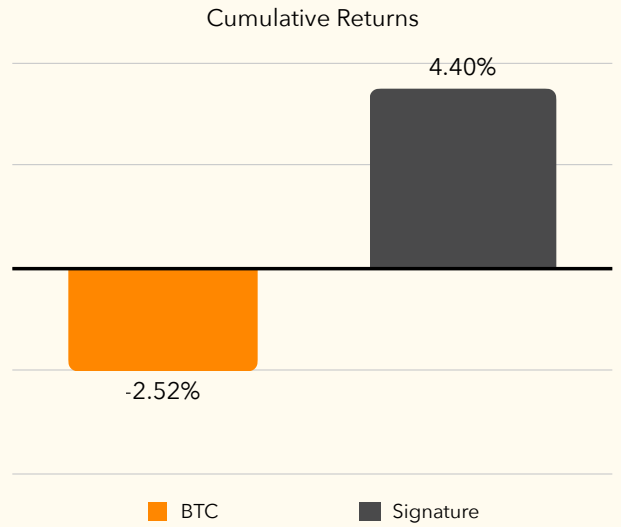
Total AUM \$*****

Change \$***** ↑

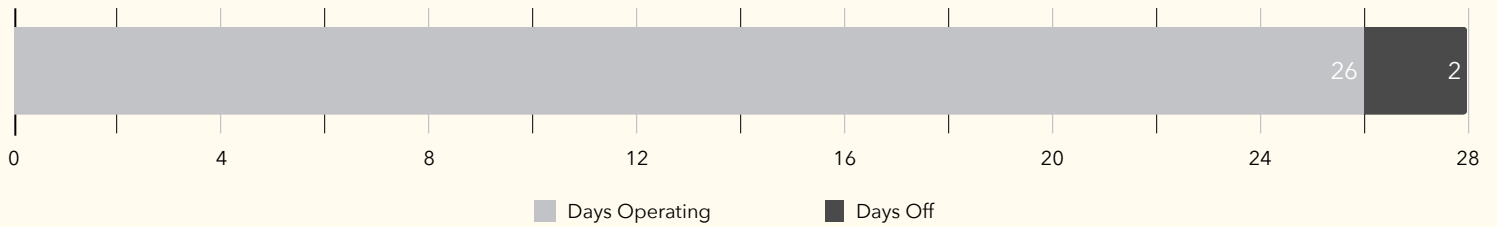
% Change 4.40% ↑

% Change (BTC) -2.52% ↓

% Outperformance 6.92% ↑



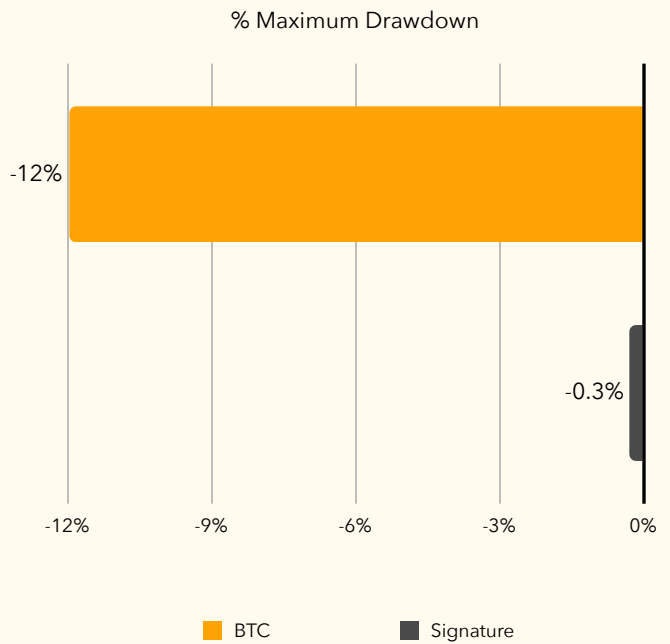
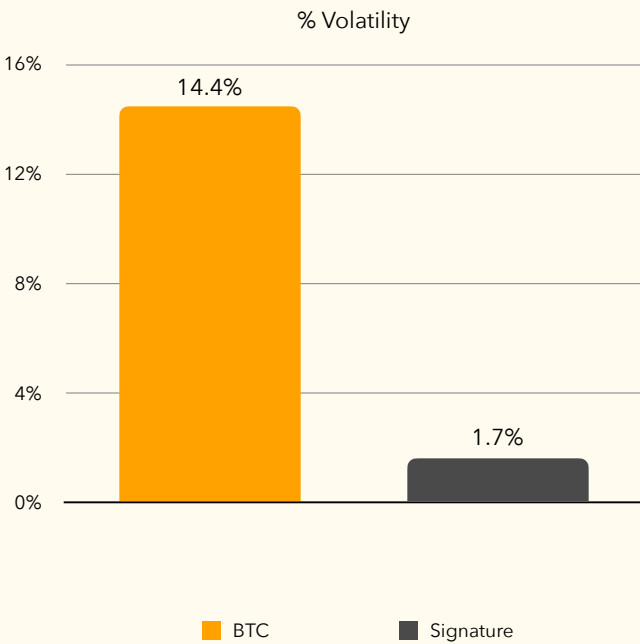
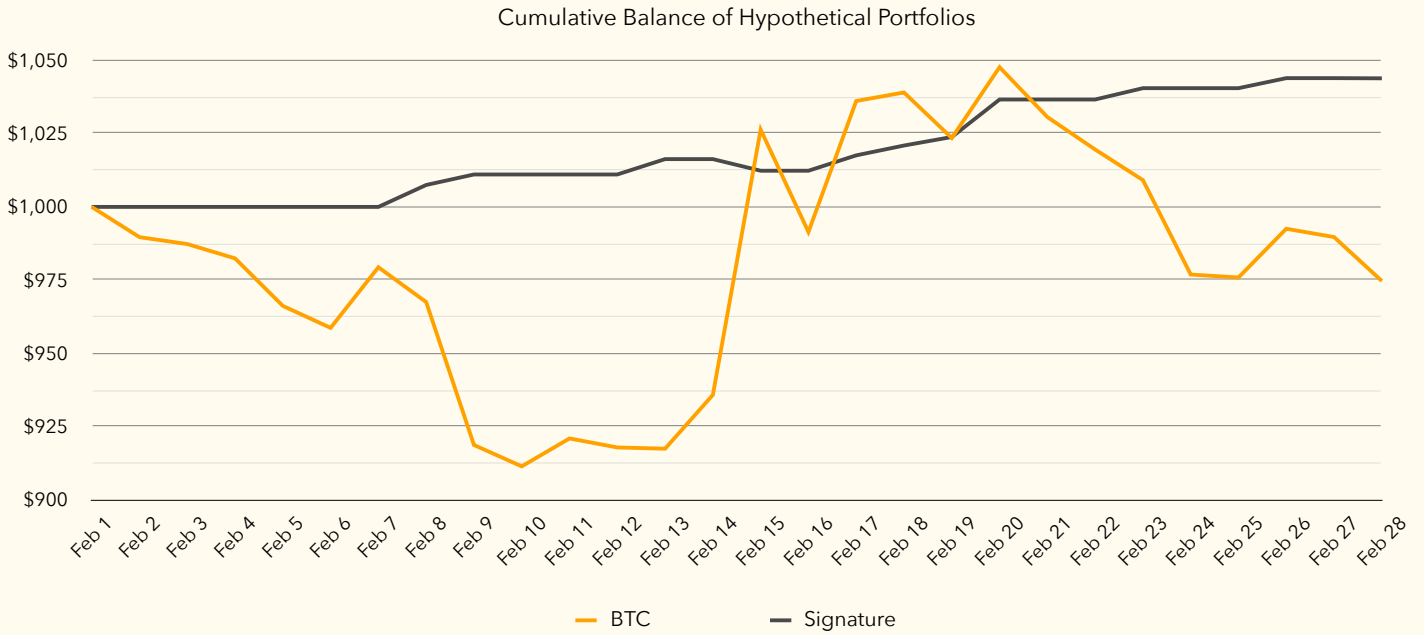
Signature Fund's Operating Days (Feb 2023)



Technical Information

CAPSFUND SIGNATURE Fund

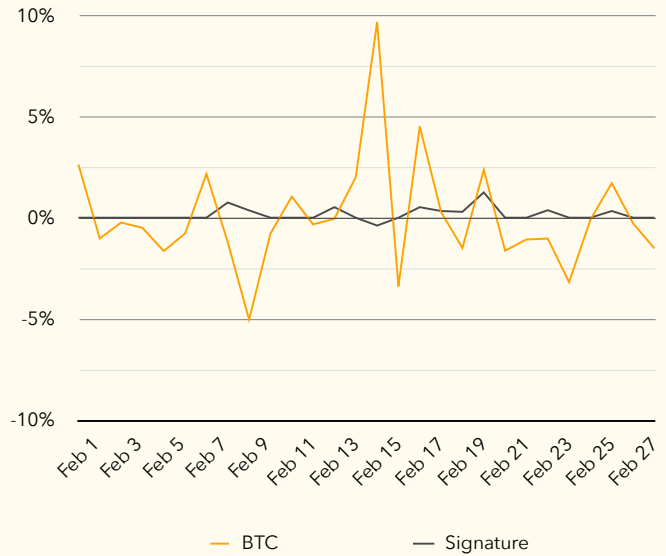
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Trade Specs

Number of Trades	10
Win Rate	90%
% Average Profit in each trade	0.52%
% Average Loss in each trade	-0.39%
% Average Fund Involved in each trade	30%
Average Time each trade took	8h

% Daily Returns



Quant Specs

Tracking Error	15%
Information Ratio	0.46
Sharpe Ratio (Signature)	-0.06
Sharpe Ratio (BTC)	-0.44
Beta	-0.01

The **tracking error** identifies the level of consistency in which a portfolio "tracks" the performance of an index.

A low tracking error means the portfolio is beating the index consistently over time. A high tracking error means that the portfolio returns are more volatile over time and not as consistent in exceeding the benchmark.

The information ratio (IR) is a measurement of portfolio returns above the returns of a benchmark. The information ratio is used to evaluate the skill of a portfolio manager at generating returns in excess of a given benchmark.

A higher IR result implies a better portfolio manager who's achieving a higher return in excess of the benchmark, given the risk taken.

The ratio is the average return earned in excess of the risk-free rate per unit of **volatility** or total risk.

Risk-Free Rate (1 Month Treasury Rate): 4.5% (Feb 1)

In finance, the beta (β or market beta or beta coefficient) is a measure of how an individual asset moves when the overall stock market increases or decreases. Thus, beta is a useful measure of the contribution of an individual asset to the risk of the market portfolio when it is added in small quantity.